



Credit Reports

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A credit report can be an important indicator of financial responsibility for employees with fiduciary or cash handling responsibilities, access to expensive equipment, other people's property or otherwise placed in a position of financial trust.

To access credit history information, clients are also subject to additional requirements such as an onsite inspection, commercial location and thorough vetting requirements. In addition, there may be requirements for the disclosure and authorization form (such as when obtaining credit reports in California) that clients must abide by. Several jurisdictions on the city, county and state levels have passed legislation limiting the use of credit history information which may impact clients as well. Info Cubic can provide educational information on these requirements and limitations, but strongly recommends consultation with qualified legal counsel before conducting credit checks on job applicants.

What Information will I find in a Credit Report?

Consumer credit reports include: current and previous debts, payment history, bankruptcy records, previous residency history, and current financial status. Credit reports for employment purposes will not have a credit score indicated (FICO). It is a "soft hit" meaning it will not affect your applicant's credit rating.

When Would I need a Credit Report?

Consumer credit reports may offer valuable insight regarding the applicant's reliability and sense of responsibility - particularly for those financially sensitive positions. The best indicator of an applicant's future behavior may be their past behavior.

What is the Turnaround Time?

Results are reported instantly, but access to credit reports is subject to approval from the credit bureau.

For further details call us today at 1-888-925-0922